

Explanation of variances – pro forma

Name of smaller authority: **Little Eaton**

County area (local councils and parish meetings only): **Derbyshire**

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 <i>Precept or Rates and Levies</i>	15713	15713	0	0	
Box 3 <i>Total other receipts</i>	24438	33262	8824	36%	£2600 grant from Erewash Borough Council for new stone wall £6246 neighbourhood plan grant
Box 4 <i>Staff costs</i>	6499	6565	66	1%	
Box 5 <i>Loan interest/ capital repayments</i>	0	0	0	0	
Box 6 <i>All other payments</i>	39872	37392	-2480	6%	
Box 9 <i>Total fixed assets & long term investments & assets</i>	733008	736693	3685	0%	
Box 10 <i>Total borrowings</i>	0	0	0	0	
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end: Little Eaton Parish Council owns and manages a large sports pavillion/tennis courts/bowls club/park with play equipment/Churchyard and other open spaces and therefore requires a good level of reserves for ongoing/unexpected costs. The concurrent monies received is being decreased again this year and some budgeted costs may need to come from the reserves.				